



HEARTLAND CONFERENCE

UNITED CHURCH OF CHRIST
N. KY • OH • WV

HEARTLAND CONFERENCE UNITED CHURCH OF CHRIST Gift Acceptance Policy

PURPOSE

This policy is a guideline for accepting gifts on behalf of the Heartland Conference, United Church of Christ. All accepted gifts shall be consistent with the Mission of the Conference. Not all offered gifts will necessarily be accepted, and this document is intended to guide the process of determining which gifts are appropriate and the disposition of accepted gifts. The Conference intends to achieve a fair and proper balance between the interests of the donor and the purposes of the Conference.

Donors are encouraged to make unrestricted gifts or gifts earmarked for special appeals which enable the Conference to promptly fund new ministries in response to changing conditions. The Conference encourages donors to discuss deferred giving plans with their professional advisors.

The Conference does not provide legal or tax advice.

UNACCEPTABLE GIFTS

- Restrictions for use based on race, religion, creed, nationality, sex, gender, or exclusiveness. *
- Restrictions naming donors' relatives or descendants as beneficiaries.
- Restrictions regarding future employment of the recipient of any gift. *
- Donor-imposed restrictions on interest, rates, and conditions for repayments of loans.
- Such other restrictions deemed appropriate by the Executive Committee of the Board of Directors on a case by case basis.

*NOTE: Some exceptions to this policy may appear in gifts accepted by the Ohio Conference prior to the adoption of this policy.

GENERAL

Authority to Negotiate and Accept Gifts: Authority to negotiate and accept gifts on behalf of the Heartland Conference of the United Church of Christ (the CONFERENCE) is delegated to its Conference Minister.

- Advice and approval with regard to the acceptance, rejection or disposition of certain types of gift assets may be sought from the Executive Committee of the Board of Directors or a committee assigned by the Board of Directors.

Fees: The CONFERENCE does not pay fees or legal expenses on behalf of a donor related to securing appraisals or preparation of legal documents.

- Exceptions to this policy requires approval by the Executive Committee.



GIFT TYPES

Cash and Cash Equivalents: the CONFERENCE may accept gifts of cash and cash equivalents. The CONFERENCE shall not accept gifts of cash (currency) in excess of \$10,000.

Securities: the CONFERENCE may accept gifts of securities. Publicly held securities shall be sold through brokers engaged by the CONFERENCE by the next business day following receipt, or as soon as possible in order to establish the value of the gift at the time of its donation. The CONFERENCE and its agents shall make no representations to donors or others concerning the disposition of gifts of securities.

Real Property: the CONFERENCE may accept gifts of real property. The CONFERENCE and its agents shall make no representations to donors or others concerning the disposition of gifts of real property.

Life Insurance: the CONFERENCE may accept gifts of life insurance. The CONFERENCE and its agents shall make no representations to donors or others concerning the disposition of gifts of life insurance.

- The CONFERENCE and its agents shall not endorse insurance products, companies or agents for use in funding gifts to the CONFERENCE.
- The CONFERENCE and its agents shall not provide lists of CONFERENCE donors to anyone for the purpose of marketing life insurance for the benefit of donors and/or the CONFERENCE.

Tangible Personal Property: the CONFERENCE may accept gifts of tangible personal property. Gifts of tangible personal property include, but are not limited to: jewelry; works of art; collections; motor vehicles; furniture; and such other gifts. The CONFERENCE and its agents shall make no representations to donors or others concerning the disposition of gifts of tangible personal property.

Other Property: the CONFERENCE may accept gifts of other property. Gifts of other property include, but are not limited to: copyrights; royalties; mortgages; notes; and such. The CONFERENCE and its agents shall make no representations to donors or others concerning the disposition of gifts of tangible personal property.

RECOGNITION

The CONFERENCE assures the anonymity of any donor who requests it, unless otherwise forbidden by federal or state law.

PLANNED GIVING PROGRAM

The CONFERENCE shall offer the opportunity for donors to make deferred, testamentary, retained life interest, and other types of planned gifts.

- The CONFERENCE and its agents shall seek written terms of planned gift expectancies.
- The CONFERENCE shall collaborate with United Church Funds, the United Church of Christ Office of Philanthropy and Stewardship, and/or other entities whenever appropriate with regards to various types of retained life interest gifts. These include by example, charitable gift annuities, deferred charitable gift annuities, charitable remainder annuity trusts and charitable remainder unitrusts.



PLANNED GIVING PROGRAM, continued

- The CONFERENCE may serve as co-trustee of a charitable remainder trust. In the event the CONFERENCE is asked to serve as the sole trustee of a charitable remainder trust, the CONFERENCE's Board of Directors must approve each instance by written resolution.
- The CONFERENCE and its agents will not encourage charitable remainder trusts which name as income beneficiaries individuals under the age of sixty (60) years, or which name more than two income beneficiaries, or which involve a term of years greater than twenty (20).
- The CONFERENCE and its agents will not encourage charitable remainder trusts where it is determined that the calculated value of the remainder interest in the trust is less than twenty five percent (25%) of the value of the assets transferred to the trust.
- Income payments will be jointly determined by the CONFERENCE and its agents and the donor.
- When the CONFERENCE is not a co-trustee of a charitable trust of which it is a beneficiary, the CONFERENCE and its agents shall make no representation to the trust's Trustees as to the manner in which the trust assets are managed or invested.

Policy adopted by Board of Directors action 2/23/18

PO BOX 1230
WORTHINGTON, OH 43085
800 - 282 - 0740
WWW.HEARTLANDUCC.ORG